

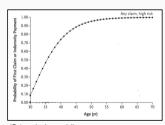
The New Standard in Provider Protection and Informed Care

# The Background

99%

Career chance of being sued\*

Up to 20% chance every year



\*Data varies by specialty

98%

Report worrying about malpractice claims

Physician burnout at an all-time high



Report the threat influences how they practice

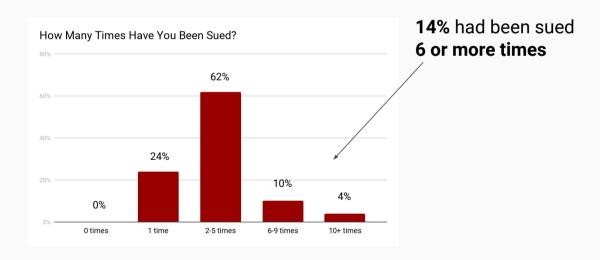
"Defensive medicine" adds 46 Billion to healthcare costs





# A Striking Example

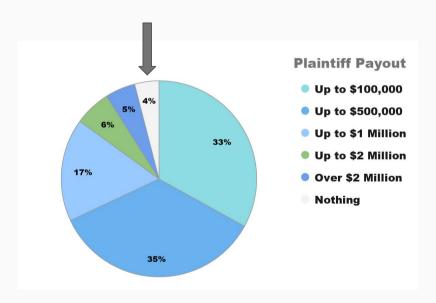
Of all the **Ob/Gyns** in the nationwide 2017 Medscape Malpractice survey, not a **SINGLE PHYSICIAN** hadn't been sued for malpractice at least once (n=4,107)



## System Reinforces Frivolous Litigation

Only 10-15% of all malpractice claims are found to contain substantial evidence of medical error, and only 3% end up being ruled in the patient's favor at court. Yet...

- Only <u>4%</u> walk away empty handed
- Over 2/3rds receive 6-figure payouts



# Costs of Defending Malpractice Claims



Average Total Cost to Dismiss a Frivolous Claim = \$31,041

# **Indirect Effects of Litigation**



Damaged Reputation



Drain

isolation helplessness self-doubt exposure humiliation





Credentialing Hassle



Premium Increase



**Patient Distrust** 



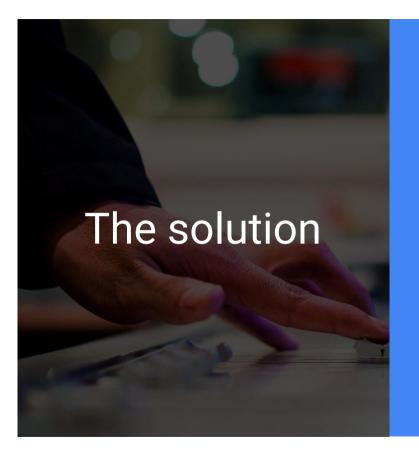
## The Problem

89%

Of Physicians Report
Being Completely
Surprised By The Lawsuit
- Patient didn't show any
outward signs of
litigiousness

# Physicians Are Blind To Risks





Provide a way for physicians to make informed decisions on risk management based on each patient's history of litigious behavior, fraud, and criminal activity.

# The Product



#### What Goes In to the Patient Profile?

### **Criminal Records**

- Warrants / Arrests
- Crime Please
- Incarceration
- Fines and Fees
- Gang Affiliations
- Sex Offender ID
- Probation / Parole

# Healthcare Factors

- Race
- Gender Height
- DUIsBankrupcyDivorce

Drug abuse

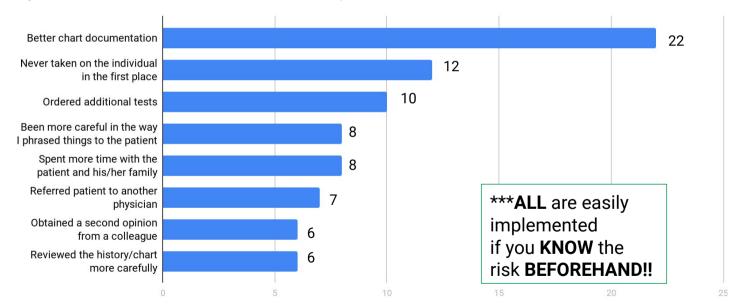
- Weight - Hair Color
- Hair ColorEye Color
- Healthcare sanctions

### Lawsuits

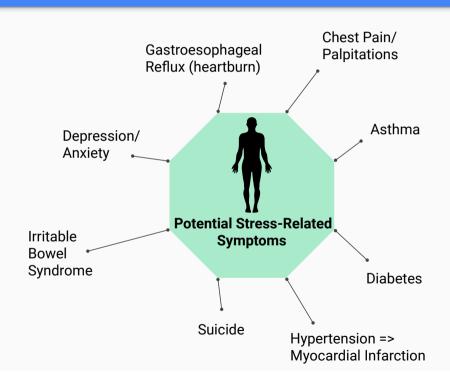
- Case Summary
- Involved Parties
- Plaintiff Information
- Court Judgment
- Demands
- Remedies & Rewards
- Court/Trial Records
- Arbitration

## **How Will This Prevent Lawsuits?**

### Physicians were asked what would have prevented the suit:



## More Complete History = Better Treatment and Less Liability



Litiscape provides physicians with relevant background information that could influence a patient's diagnosis and treatment - but may not always be divulged.

- Bankruptcy/Divorce = screen for mental health and keep stress-induced symptoms in mind
- Multiple DUIs = possible alcoholism, screen for cirrhosis / liver failure, etc.
- Drug arrests = keep drug-abuse related symptoms and conditions in mind. Caution with opioids, benzodiazepines, etc..

# Save Money on Malpractice Premiums

## Step 1

Physician signs up for Litiscape and provides our agent with current policy information.

## Step 2

Agent works with our insurance partners to negotiate discount based on decreased likelihood of litigation.

### Step 3

Agent signs physician up for the same coverage at a discounted rate



# Robust Referral Program

Once they experience the power and benefit of our software, physicians will want to share it with their colleagues. For each referral who signs up, they'll receive:



Physician Regional Partner - 20% referral residual income



All Physicians - \$200 referral bonus, after 5 referrals start earning 10% residual income